

Sherston Parish Council

Income & Expenditure Account Year ended 31st March 2007

	2006/7 £	2005/6 £
Income:		
Precept	16,250	15,680
Interest received	482	818
Allotment rentals	37	216
Boules & Carnival donation received	500	350
War Memorial Fund donations received	-	338
Playground equipment donation received	5,000	-
VE Day celebration money received	-	18,911
Grants and donations received:		
for Recreation Ground wall	-	2,475
for Recreation Ground railings	3,000	-
for football posts	500	-
other grants and donations	75	75
	3,575	2,550
'Heroes All', book sale proceeds	434	-
Newsletter advertisements	1,045	80
'A Bit of a Do' 2006, Flower, Craft and Produce Show	2,187	-
Other receipts	150	68
Total income	<u>29,660</u>	<u>39,011</u>
Expenditure:		
General administration:		
Salaries	3,661	3,528
Clerks' office allowances	550	600
Newsletter costs	1,321	2,767
Insurance	1,505	1,428
Audit	250	250
Office expenses, stationery, postage, telephone, etc	611	852
	7,898	9,425
Village maintenance	3,417	4,392
Repairs to Recreation Ground wall	-	5,885
Lighting in Sandpits Lane and Green Lane	2,271	-
Allotments	33	232
Grants and donations to local bodies	872	440
'A Bit of a Do' 2006, Flower, Craft and Produce Show	3,082	-
'Heroes All', book cost of printing	675	-
War memorial expenditure	-	3,941
VE Day expenditure	-	19,460
Subscriptions	91	471
Total expenditure	<u>18,339</u>	<u>44,246</u>
Excess of Income/(Expenditure) for the year	11,321	(5,235)
Reserves at the beginning of the year	16,595	21,830
Reserves at the end of the year	<u>27,916</u>	<u>16,595</u>

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**Balance Sheet
as at 31st March 2007**

	2007 £	2006 £
Current assets:		
VAT to be reclaimed from Revenue & Customs	1,340	3,216
Bank and cash balances	32,023	18,826
	<u>33,363</u>	<u>22,042</u>
less Current liabilities:		
Creditors, Playdale playground equipment	(5,357)	(5,357)
Allotment deposits held	(90)	(90)
	<u>27,916</u>	<u>16,595</u>
Net Assets		
	<u>27,916</u>	<u>16,595</u>
Reserves	<u>27,916</u>	<u>16,595</u>

Signed:
Chairman

dated:

Signed:
Financial Officer

dated: